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**CAL EXPO BOARD VOTES TO CONTINUE
ARENA DEVELOPMENT DISCUSSIONS WITH NBA**

Next Public Meeting Scheduled for March 10

SACRAMENTO, CA (February 27, 2009) – After a lengthy presentation and lively discussion that included members of the public and consultants for Cal Expo and the NBA, the California Exposition & State Fair Board today approved a motion to continue negotiations with the NBA on a potential redevelopment project at Cal Expo.

The Board voted 7-2 in favor of the following two-part motion:

- To direct the Real Estate Committee and staff to move forward with a Request for Qualifications (RFQ) from potential developers.
- To reconvene the full Board on March 10.

The purpose of the RFQ would be to seek input from the private sector on the Master Plan concept proposed by representatives from the NBA, as well as the Peer Review Analysis of the Master Plan presented by Cal Expo consultants Gruen, Gruen + Associates.

With this new 10-day window, the Cal Expo Board will be given more time for materials review, while still allowing the negotiation process to move forward.

In advance of the March 10 meeting, the Cal Expo Real Estate Committee and staff will be gathering questions from the Board and compiling them in accordance with the State's Open Meeting Laws. By moving forward with the scheduling process, Cal Expo will be able to maintain positive momentum on the negotiations, while still providing adequate time to identify relevant questions and answers.

"The Cal Expo Board will have to make an important decision for the future of Cal Expo and the region as a whole -- and they take that responsibility very seriously," said Norb Bartosik, Cal Expo CEO and General Manager. "We're still very interested in continuing discussions with the NBA, and we're obviously committed to vetting this redevelopment proposal, but we cannot be rushed into making any decisions that aren't based on qualified research and further discussion."

The Cal Expo Board will use the next 10 days to digest the content of the proposals they received on Friday and to formulate relevant questions for the consultants and other stakeholders in the redevelopment process.

The March 10 Meeting Notice, Agenda and other relevant materials will be made available for download from the Cal Expo website at www.calexpo.com. For more information, please email mediacenter@calexpo.com or call 916-825-0646.